



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary October 2023



GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY, TRADE
AND ENTERPRISE





Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

EXECUTIVE DIRECTION

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MINISTERIO
DE ECONOMÍA, COMERCIO
Y EMPRESA

Centro de Publicaciones del Ministerio de Industria, Comercio y Turismo
Panamá, I - 28071 Madrid
Tel.: 91 349 43 35
www.mincotur.es

eNIPPO: 112-19-023-0

Papel: Exterior estucado mate ecológico (70.102/250)
Interior offset ecológico (70.100)

Impresión y maquetación: Centro de Impresión Digital y Diseño,
Secretaría de Estado de Comercio.

Publicación incluida en el programa editorial del Ministerio de Industria, Comercio y Turismo de 2023 y editada por el Ministerio de Economía, Comercio y Empresa de acuerdo con la reestructuración ministerial establecida por Real Decreto 829/2023, de 20 de noviembre.



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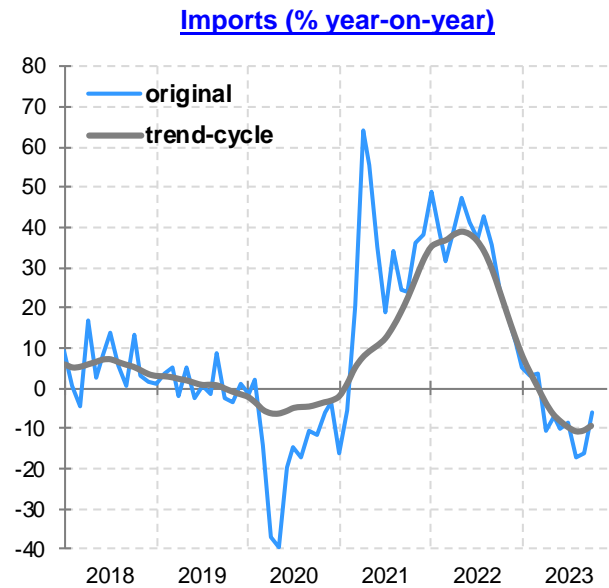
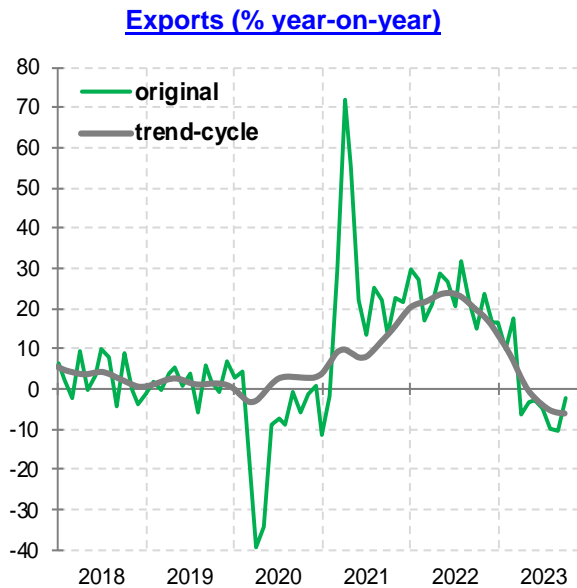
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

October 2023

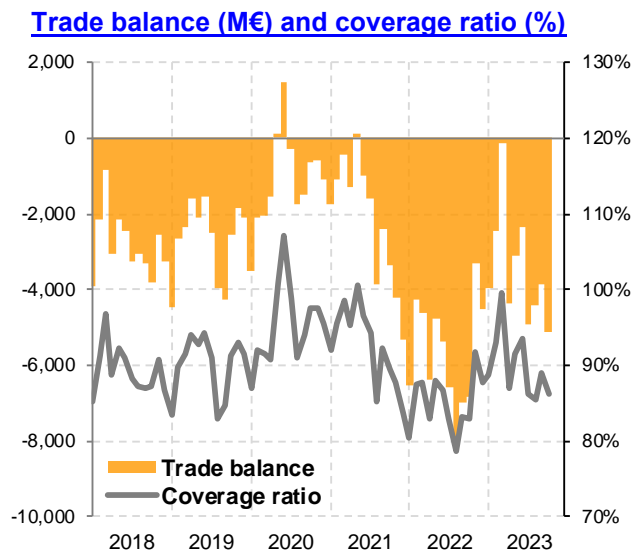
Publication date: 18 December 2023

OCTOBER 2023

In October 2023, **Spain's exports decreased by 2.4%** year-on-year in nominal terms to 32,276.9 million euros, and **imports declined by 6.3%** to 37,412.8 million euros. With seasonally adjusted data, exports fell by 4.5% year-on-year, and imports by 8.8%. In **real terms**, exports fell by 5.1% year-on-year, as export prices grew by 2.9%, and imports decreased by 4.8%, as import prices fell by 1.6%. In nominal terms on a **month-on-month** basis, exports expanded by 4.1%, and imports by 7.3%. With seasonally adjusted data, exports decreased by 1.3% month-on-month, while imports rose by 2.2%.

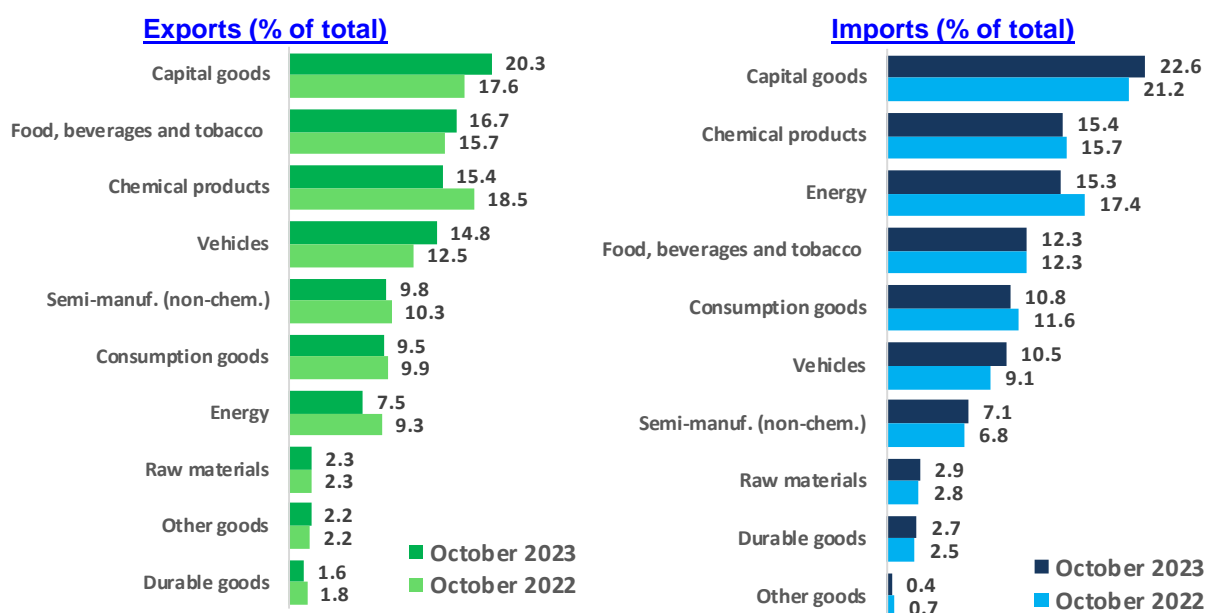


Spain's **trade balance** registered a deficit of 5,135.9 million euros, down from a deficit of 6,852.5 million euros in October 2022 (provisional data). The export/import **coverage ratio** reached 86.3%, 3.4 percentage points higher than in the same month of 2022 (82.8% in October 2022 with provisional data). The **non-energy trade balance** reached a deficit of 1,831.1 million euros, down from a deficit of 3,001.5 million in the same month of 2022. The **energy trade deficit** fell to 3,304.8 million euros (compared to a deficit of 3,851.0 million euros in October 2022).



Sectoral data

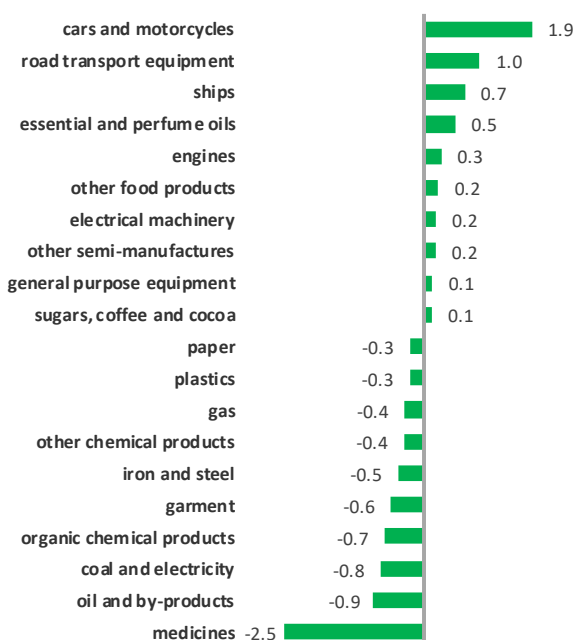
Spain's **main exporting sectors** in October 2023 were *capital goods* (representing 20.3% of total exports and increasing by 12.6% year-on-year), *food, beverages and tobacco* (16.7% of total, rising by 4.1%), *chemical products* (15.4% of total, declining by 18.9%) and *vehicles* (14.8% of total, expanding by 15.5%).



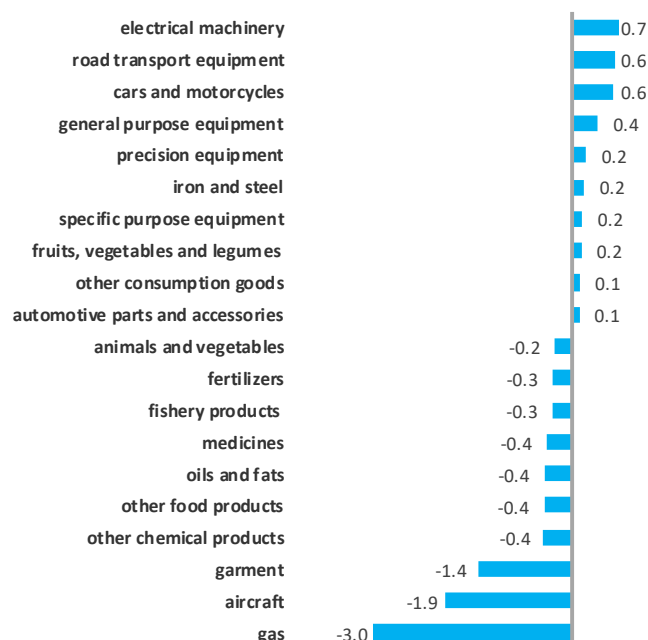
The most significant sectors of Spain's imports were *capital goods* (representing 22.6% of total imports and advancing by 0.2% year-on-year), *chemical products* (15.4% of total, declining by 8.2%), *energy* (15.3% of total, dropping by 17.5%) and *food, beverages and tobacco* (12.3% of total, falling by 6.1%).

Among subsectors, the largest positive contributions to the annual change in Spain's exports in October 2023 (down by 2.4%) came from *cars and motorcycles* (1.9 points), *road transport equipment* (1.0 points) and *ships* (0.7 points). The major negative contributions corresponded to *medicines* (-2.5 points), *oil and by-products* (-0.9 points) and *coal and electricity* (-0.8 points).

Exports (top/bottom contrib. to annual change, p.p.)



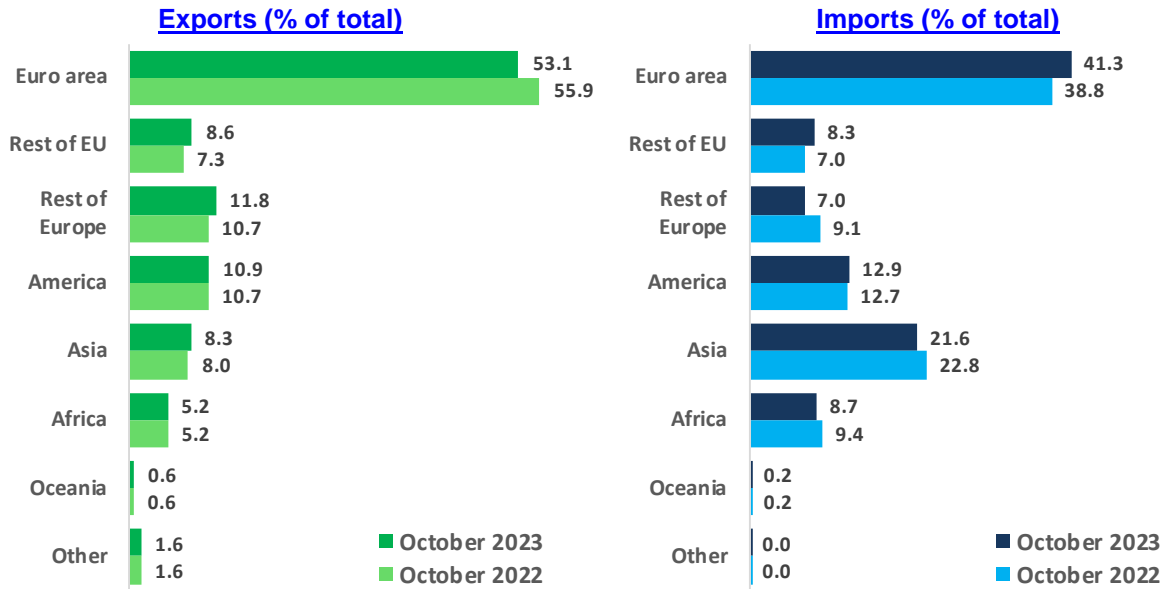
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in October 2023 (down by 6.3%) were *electrical machinery* (0.7 points), *road transport equipment* (0.6 points) and *cars and motorcycles* (0.6 points). The major negative contributions corresponded to *gas* (-3.0 points), *aircraft* (-1.9 points) and *garment* (-1.4 points).

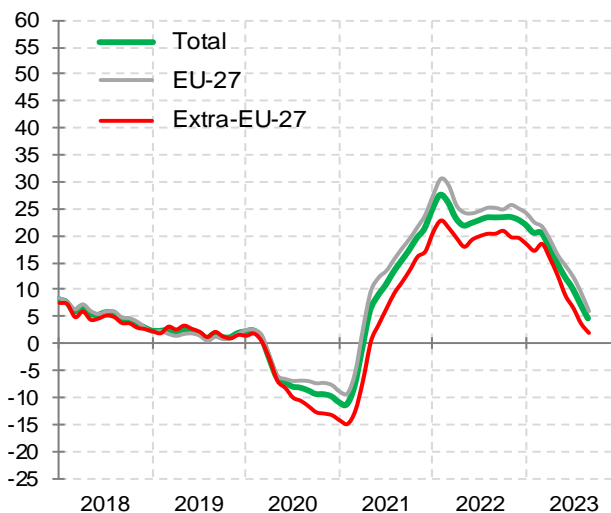
Geographic data

Exports to the **European Union** accounted for 61.6% of total exports in October 2023 (63.2% in October 2022) and diminished by 4.8% year-on-year. Exports to the **euro area** ran at 53.1% (55.9% in October 2022) and decreased by 7.4%. Exports to **non-EU countries** represented 38.4% of total exports (36.8% in October 2022) as they expanded by 1.8% year-on-year.

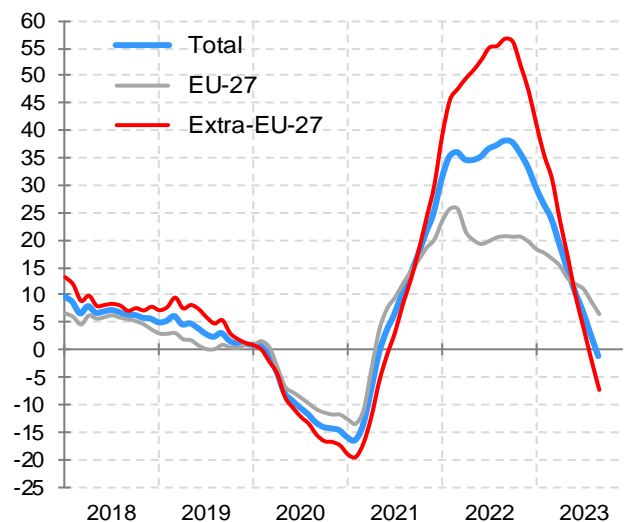


Imports from the **European Union** amounted to 49.6% of total imports in October 2023 (45.9% in October 2022) and advanced by 1.5% year-on-year. Imports from the **euro area** represented 41.3% (38.8% in October 2022) and fell by 0.3%. Imports from **non-EU countries** accounted for 50.4% of total imports in October 2023 (54.1% in October 2022) as they declined by 12.8% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)

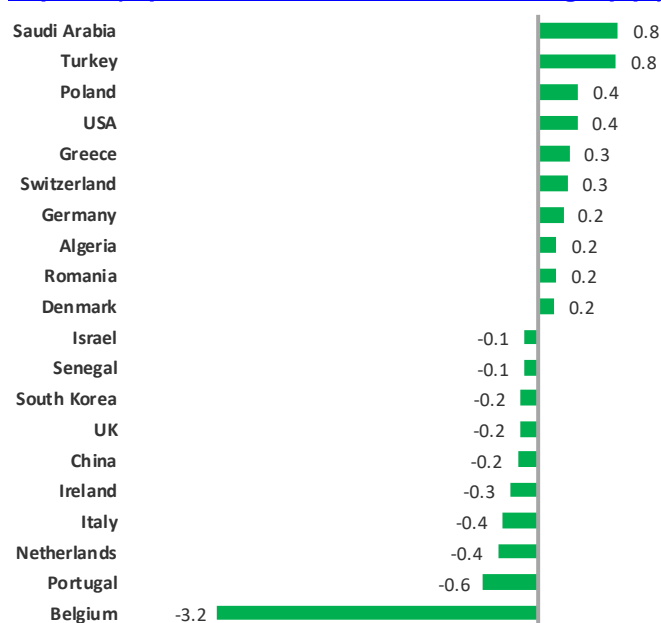


% YoY rates over rolling 12-month sum with provisional data.

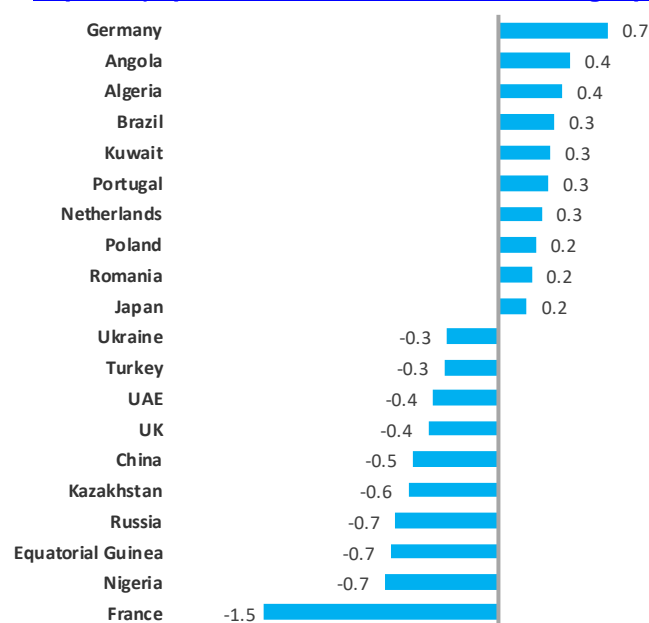
Trade balance with the European Union showed in October 2023 a surplus of 1,311.4 million euros (down from a surplus of 2,586.3 million in October 2022) and a surplus of 1,672.0 million euros with the euro area (2,986.6 million surplus in October 2022). **Trade deficit with the rest of the world** decreased to 6,447.3 million euros (from a deficit of 9,438.8 million euros in October 2022).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in October 2023 (down by 2.4%) were Saudi Arabia (0.8 percentage points), Turkey (0.8 points), Poland (0.4 points) and the United States (0.4 points). Those destinations with the largest negative contributions were Belgium (-3.2 points), Portugal (-0.6 points), the Netherlands (-0.4 points) and Italy (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in October 2023 (down by 6.3%) were Germany (0.7 percentage points), Angola (0.4 points), Algeria (0.4 points) and Brazil (0.3 points). The destinations with the largest negative contributions were France (-1.5 points), Nigeria (-0.7 points), Equatorial Guinea (-0.7 points) and Russia (-0.7 points).

International data

In comparison to other geographical areas, Spain's exports of goods diminished by 2.4% year-on-year in October, a lower decrease than those of the euro area (-5.5%) and the European Union (-4.3%). Within the European Union, exports also diminished in Germany (-5.0%) and France (-0.5%), whereas those of Italy increased by 3.0%. Outside the European Union, the United Kingdom exports declined by 0.7%, the United States' by 1.1% and China's by 3.1%, while those of Japan advanced by 1.6%.

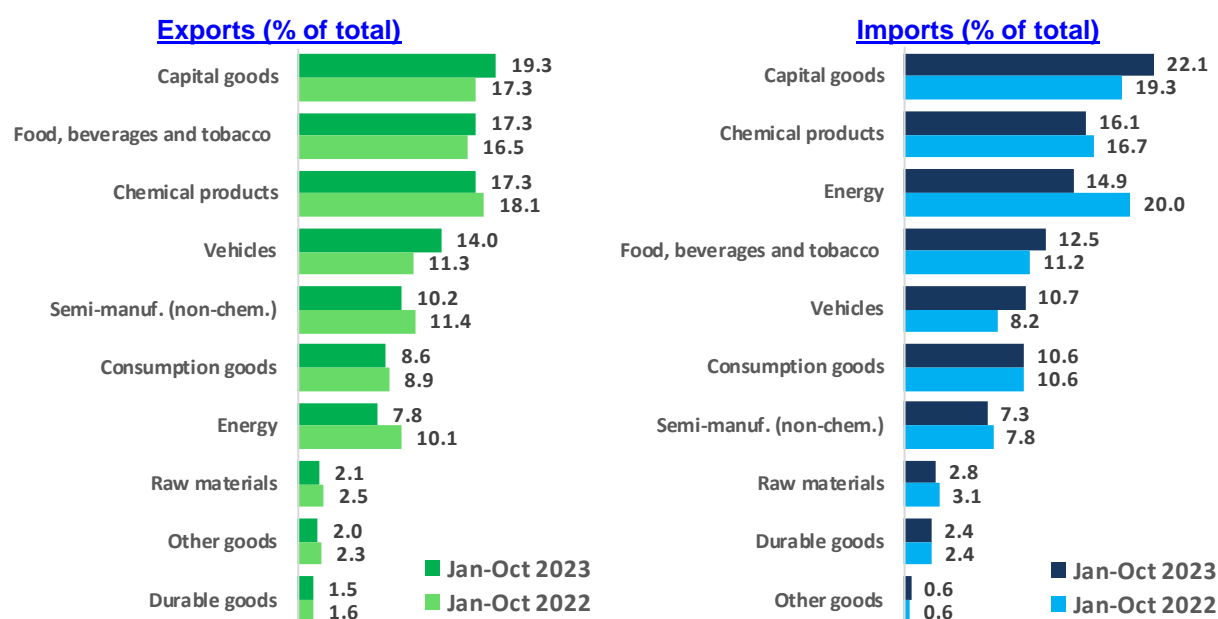
JANUARY - OCTOBER 2023

Spain's exports remained stable in the period of January-October 2023 compared to the same period of 2022 (319,862.4 million euros), whereas imports diminished by 6.7% year-on-year to 354,594.7 million euros. In real terms, exports declined by 4.8% year-on-year, as export prices grew by 5.0%, and imports decreased by 5.9% year-on-year, as import prices declined by 0.8%.

Spain's trade deficit decreased to 34,732.4 million euros (deficit of 60,289.5 million euros in the same period of 2022). The export/import **coverage ratio** reached 90.2%, 6.1 percentage points higher than in the same period of 2022 (84.1%, provisional data). The **non-energy trade balance** reached a deficit of 6,549.4 million euros, compared to a deficit of 16,381.9 million euros in January-October 2022, and the **energy trade deficit** declined to 28,183.0 million euros.

Sectoral data

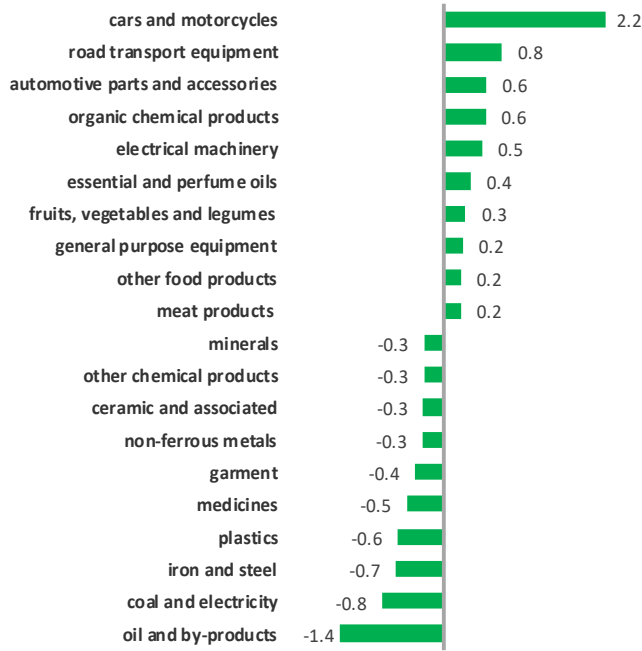
Spain's **main exporting sectors** in the period of January-October were *capital goods* (representing 19.3% of total exports, increasing by 11.2% year-on-year), *food, beverages and tobacco* (17.3% of total, advancing by 5.0%), *chemical products* (17.3% of total, falling by 4.6%) and *vehicles* (14.0% of total, surging by 24.3%)



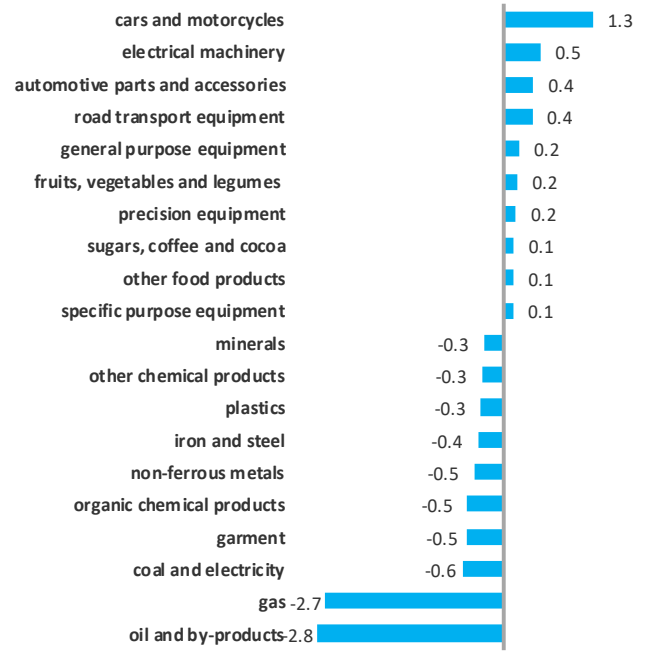
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 22.1% of total and expanding by 6.7% year-on-year), *chemical products* (16.1% of total imports, declining by 10.3%), *energy* (14.9% of total imports, shrinking by 30.4%) and *food, beverages and tobacco* (12.5% of total imports, growing by 4.3%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (remained stable) were *cars and motorcycles* (2.2 percentage points), *road transport equipment* (0.8 points) and *automotive parts and accessories* (0.6 points). On the other hand, the major negative contributions by subsectors corresponded to *oil and by-products* (-1.4 points), *coal and electricity* (-0.8 points) and *iron and steel* (-0.7 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)

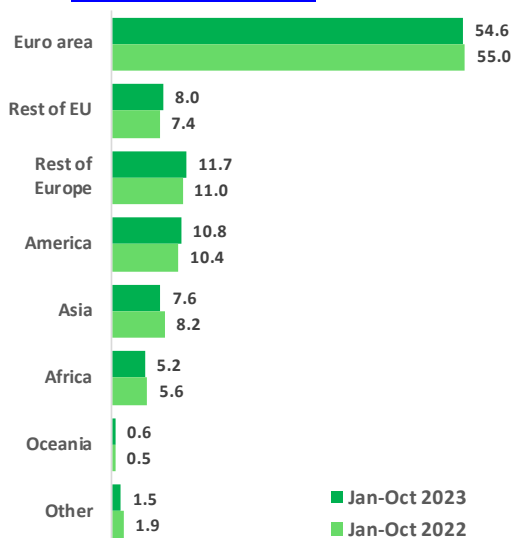


The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-October 2023 (down by 6.7%) were *cars and motorcycles* (1.3 points), *electrical machinery* (0.5 points) and *automotive parts and accessories* (0.4 points). The major negative contributions corresponded to *oil and by-products* (-2.8 points), *gas* (-2.7 points) and *coal and electricity* (-0.6 points).

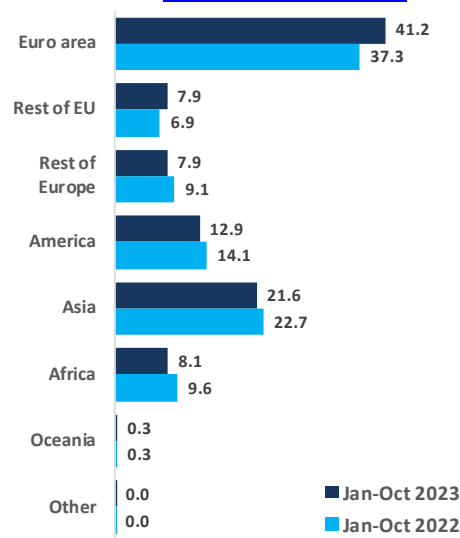
Geographic data

Exports to the **European Union** represented 62.7% of total exports in the period (62.4% in the same period of 2022) and increased by 0.5% year-on-year, while exports to the **euro area** ran at 54.6% of total (55.0% in the same period of 2022) and declined by 0.6%. Exports to the **rest of the world** amounted to 37.3% of total exports (37.6% in the same period of 2022) and fell by 0.7% year-on-year.

Exports (% of total)



Imports (% of total)

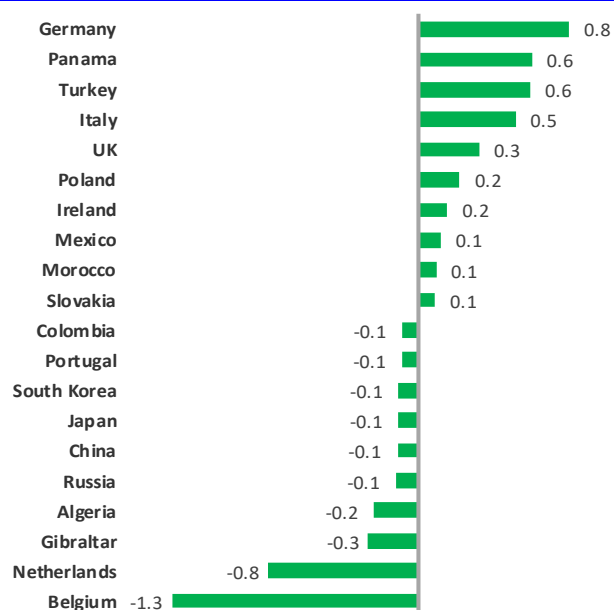


Imports from the **European Union** accounted for 49.2% of total imports in January-October 2023 (44.2% in the same period of 2022) and expanded by 3.7% year-on-year. Imports from the **euro area** amounted to 41.2% (37.3% in the same period of 2022) and grew by 3.0%. Imports from the **rest of the world** ran at 50.8% of total imports (55.8% in the same period of 2022) and diminished by 14.9% year-on-year.

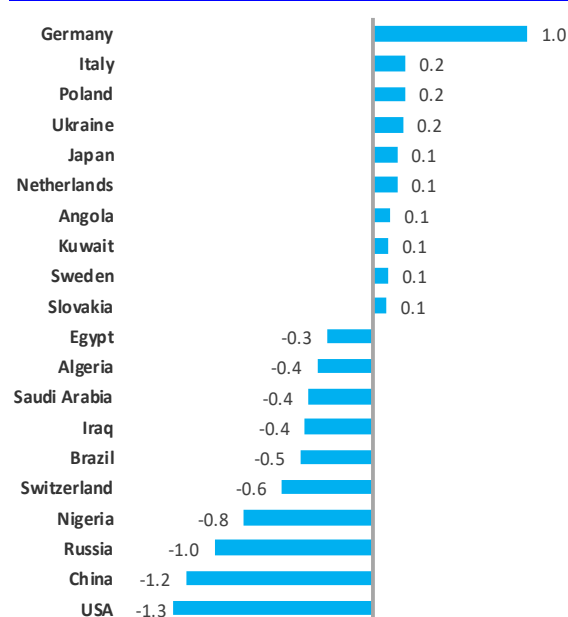
Spain's trade surplus with the European Union and with the euro area decreased to 26,064.2 million euros and to 28,525.1 million euros respectively, from surpluses of 31,364.8 million and 33,828.7 million euros in the same period of the previous year. The **trade deficit with the rest of the world** declined to 60,796.5 million euros (from a deficit of 91,654.4 million in the same period of the previous year).

In terms of **contribution to the annual change of exports** (remained stable), the main positive contributions were those of Germany (0.8 percentage points), Panama (0.6 points), Turkey (0.6 points) and Italy (0.5 points). Those destinations with the largest negative contributions were Belgium (-1.3 points), the Netherlands (-0.8 points), Gibraltar (-0.3 points) and Algeria (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



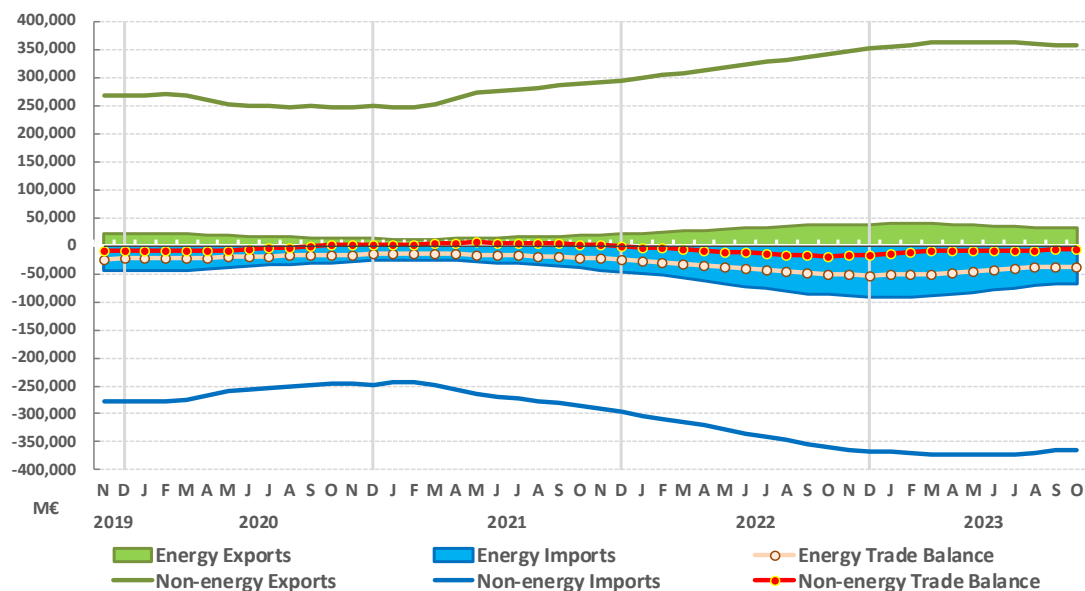
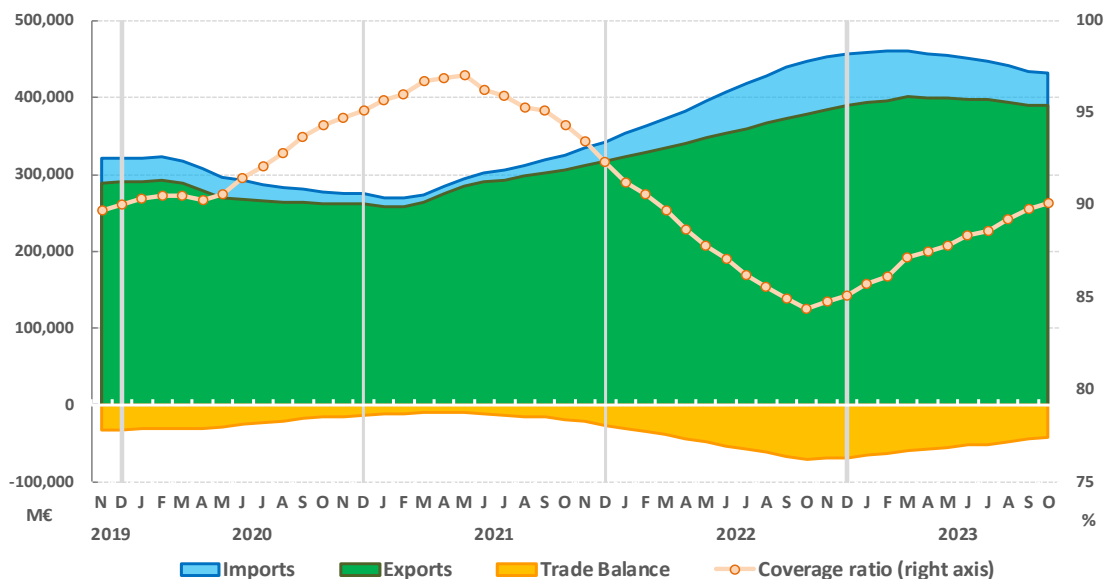
Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (down by 6.7%) were Germany (1.0 percentage points), Italy (0.2 points), Poland (0.2 points) and Ukraine (0.2 points). The destinations with the largest negative contributions were the United States (-1.3 points), China (-1.2 points), Russia (-1.0 points) and Nigeria (-0.8 points).

In the period January-October, the number of **Spanish exporters over 1,000 euros** attained 84,422, 7.9% less than in the same period of 2022, out of which 40,718 had already exported at least 50,000 euros worth of goods in the period, 1.2% more than in the same period of the previous year with an increase in exports of 0.1%. With regard to **regular exporters over 1,000 euros** (those that have already exported at least 1,000 euros in the period of the current year as well as in each of the three preceding full years), they amounted to 43,288 in the period, 34.4% of total exporters and 1.6% more than in the same period of 2022. Their exports reached 298,066.9 million, 93.2% of total exports and 2.7% more than in the same period of the previous year.

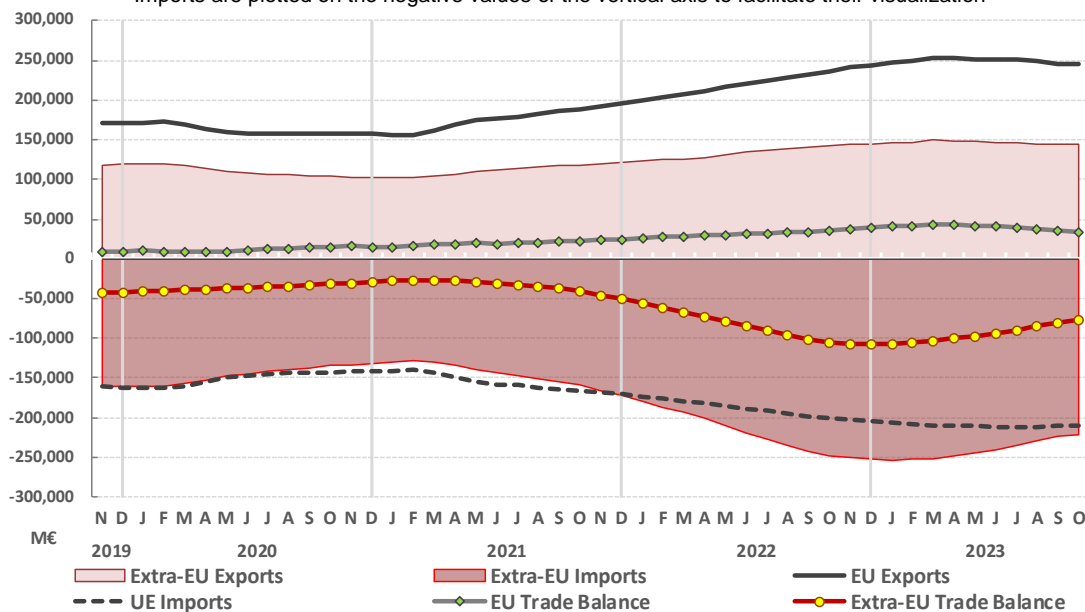
International data

In comparison to other geographical areas, Spain's exports of goods remained stable year-on-year in the period of January-October 2023, whereas those of the euro area (-2.2%) and the European Union (-1.4%) declined. Within the European Union, exports also decreased in Germany (-1.0%), while those of France (3.0%) and Italy (1.2%) expanded. Outside the European Union, the United Kingdom exports augmented by 0.6%, China's by 0.4% and Japan's by 2.3%, whereas those of the United States decreased by 2.3%.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

Period	EXPORTS			IMPORTS			BALANCE		COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €		%
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		90.2
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9		95.2
2021	314,858.5		19.4	346,283.4		25.0	-31,424.9		90.9
2022*	389,208.9		22.9	457,321.2		33.4	-68,112.2		85.1
12 last months*	389,340.1		3.1	431,895.2		-3.5	-42,555.1		90.1
2014 (Jan-Oct)	201,134.5		1.4	222,761.1		5.7	-21,626.6		90.3
2015 (Jan-Oct)	208,198.3		3.5	229,401.3		3.0	-21,202.9		90.8
2016 (Jan-Oct)	211,992.1		1.8	225,978.7		-1.5	-13,986.6		93.8
2017 (Jan-Oct)	229,839.4		8.4	252,095.7		11.6	-22,256.3		91.2
2018 (Jan-Oct)	239,180.9		4.1	267,738.1		6.2	-28,557.2		89.3
2019 (Jan-Oct)	243,784.9		1.9	271,102.0		1.3	-27,317.1		89.9
2020 (Jan-Oct)	215,448.2		-11.6	227,511.0		-16.1	-12,062.8		94.7
2021 (Jan-Oct)	257,295.2		19.4	278,259.8		22.3	-20,964.6		92.5
2022 (Jan-Oct)*	319,731.2		23.6	380,020.7		38.0	-60,289.5		84.1
2023 (Jan-Oct)*	319,862.4		0.0	354,594.7		-6.7	-34,732.4		90.2
2014 (Oct)	22,138.6	6.5	4.0	24,723.4	5.9	9.2	-2,584.8		89.5
2015 (Oct)	22,074.0	4.8	-0.3	23,795.4	-0.8	-3.8	-1,721.3		92.8
2016 (Oct)	21,758.7	0.7	-1.4	23,634.4	0.5	-0.7	-1,875.7		92.1
2017 (Oct)	24,543.1	6.9	12.8	27,246.8	6.5	15.3	-2,703.8		90.1
2018 (Oct)	26,234.5	17.6	6.9	30,110.0	18.5	10.5	-3,875.5		87.1
2019 (Oct)	26,895.5	14.9	2.5	29,546.4	7.5	-1.9	-2,650.8		91.0
2020 (Oct)	25,276.9	7.0	-6.0	26,000.3	4.1	-12.0	-723.4		97.2
2021 (Oct)	27,422.0	0.0	8.5	31,773.1	4.8	22.2	-4,351.1		86.3
2022 (Oct)*	33,057.8	-4.5	15.1	39,910.2	-4.1	24.4	-6,852.5		82.8
2023 (Oct)*	32,276.9	4.1	-2.4	37,412.8	7.3	-6.3	-5,135.9		86.3
2023*	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Year	Year	%
January	30,921.0	-3.7	16.2	34,876.7	-4.7	5.3	-3,955.8	-6,522.8	88.7
February	32,830.2	6.2	9.7	35,295.0	1.2	3.3	-2,464.8	-4,251.9	93.0
March	38,932.7	18.6	17.7	39,090.4	10.8	3.6	-157.7	-4,641.8	99.6
Q1	102,683.9	0.1	14.6	109,262.2	-6.8	4.0	-6,578.3	-15,416.5	94.0
April	29,342.4	-24.6	-6.3	33,717.8	-13.7	-10.6	-4,375.4	-6,394.4	87.0
May	33,942.4	15.7	-3.1	37,053.8	9.9	-6.9	-3,111.4	-4,758.7	91.6
June	33,982.5	0.1	-2.8	36,337.7	-1.9	-9.9	-2,355.2	-5,393.6	93.5
Q2	97,267.3	-5.3	-4.0	107,109.4	-2.0	-9.1	-9,842.1	-16,546.7	90.8
July	30,445.8	-10.4	-5.0	35,348.4	-2.7	-8.4	-4,902.6	-6,560.6	86.1
August	26,173.7	-14.0	-10.0	30,608.8	-13.4	-17.3	-4,435.1	-7,937.2	85.5
September	31,014.9	18.5	-10.4	34,853.2	13.9	-16.2	-3,838.4	-6,976.0	89.0
Q3	87,634.4	-9.9	-8.5	100,810.4	-5.9	-14.0	-13,176.0	-21,473.8	86.9
October	32,276.9	4.1	-2.4	37,412.8	7.3	-6.3	-5,135.9	-6,852.5	86.3

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - October 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Oct-23	Oct-22
Food, beverages and tobacco	5,394.4	16.7	4.1	4,593.4	12.3	-6.1	801.0	286.3
Meat products	1,026.1	3.2	3.5	300.9	0.8	11.7	725.1	721.7
Fishery products	447.2	1.4	-4.1	684.6	1.8	-13.9	-237.4	-328.2
Fruits, vegetables and legumes	1,560.4	4.8	1.5	713.4	1.9	9.4	847.1	884.6
Oils and fats	588.1	1.8	-2.8	397.9	1.1	-28.6	190.1	47.0
Sugars, coffee and cocoa	275.3	0.9	18.5	399.1	1.1	1.5	-123.8	-160.8
Dairy products and eggs	191.9	0.6	17.5	273.1	0.7	7.4	-81.2	-90.9
Other food products	778.6	2.4	11.6	1,476.2	3.9	-9.9	-697.7	-940.8
Beverages	488.6	1.5	6.7	186.8	0.5	-2.6	301.8	266.1
Tobacco	38.3	0.1	24.8	161.4	0.4	12.8	-123.1	-112.4
Energy	2,409.2	7.5	-21.7	5,714.0	15.3	-17.5	-3,304.8	-3,851.0
Oil and by-products	2,080.3	6.4	-12.4	4,407.5	11.8	0.4	-2,327.2	-2,013.0
Gas	89.4	0.3	-56.6	1,028.5	2.7	-53.4	-939.0	-2,001.0
Coal and electricity	239.5	0.7	-51.6	278.1	0.7	-16.2	-38.5	163.0
Raw materials	751.7	2.3	0.6	1,089.4	2.9	-4.1	-337.8	-389.1
Animals and vegetables	303.9	0.9	-5.6	317.6	0.8	-22.9	-13.7	-90.4
Minerals	447.7	1.4	5.3	771.8	2.1	6.6	-324.1	-298.7
Semi-manuf. (non-chem.)	3,155.0	9.8	-7.2	2,661.8	7.1	-1.7	493.1	692.8
Non-ferrous metals	678.6	2.1	-7.8	531.8	1.4	-8.1	146.8	157.4
Iron and steel	813.5	2.5	-16.0	1,152.0	3.1	7.3	-338.5	-104.4
Paper	399.3	1.2	-17.8	370.1	1.0	-15.5	29.2	47.7
Ceramic flags and paving	482.1	1.5	-1.9	87.2	0.2	-11.1	394.9	393.5
Other semi-manufactures	781.5	2.4	8.9	520.8	1.4	0.4	260.8	198.5
Chemical products	4,971.4	15.4	-18.9	5,768.8	15.4	-8.2	-797.4	-151.5
Organic chemicals	404.8	1.3	-36.5	926.4	2.5	-8.9	-521.5	-379.3
Inorganic chemicals	124.6	0.4	-6.5	222.7	0.6	-11.1	-98.1	-117.0
Medicines	1,518.1	4.7	-34.9	1,990.4	5.3	-6.8	-472.2	195.5
Plastics	1,115.6	3.5	-7.3	1,217.4	3.3	-0.6	-101.8	-20.9
Fertilisers	106.0	0.3	-32.5	119.8	0.3	-47.7	-13.8	-72.3
Tanning or dyeing extracts	249.0	0.8	-8.8	159.4	0.4	7.6	89.6	124.8
Essential oils and perfumes	868.8	2.7	25.7	512.6	1.4	4.2	356.2	199.0
Other chemical products n.e.s.	584.4	1.8	-17.1	620.1	1.7	-21.1	-35.8	-81.2
Capital goods	6,558.7	20.3	12.6	8,469.5	22.6	0.2	-1,910.8	-2,628.9
Equipment for industry	1,559.9	4.8	4.3	1,935.8	5.2	13.4	-375.9	-210.4
Specific purpose machinery	504.2	1.6	3.7	635.4	1.7	12.1	-131.2	-80.7
General purpose machinery	1,055.7	3.3	4.5	1,300.4	3.5	14.1	-244.7	-129.7
Office and telecom. equipment	373.4	1.2	-13.7	1,858.1	5.0	-5.7	-1,484.7	-1,538.2
Automatic data-processing machines	120.8	0.4	-10.6	545.6	1.5	-13.0	-424.9	-492.0
Telecommunications equipment	252.6	0.8	-15.2	1,312.4	3.5	-2.3	-1,059.8	-1,046.2
Transport equipment	1,847.8	5.7	38.8	1,051.1	2.8	-31.0	796.7	-191.3
Railway	160.2	0.5	17.8	68.5	0.2	36.6	91.7	85.8
Road	972.9	3.0	49.7	669.5	1.8	62.7	303.4	238.3
Ships	315.9	1.0	280.0	24.8	0.1	-3.0	291.2	57.6
Aircraft	398.7	1.2	-13.8	288.3	0.8	-72.2	110.4	-573.0
Other capital goods	2,777.7	8.6	8.3	3,624.5	9.7	11.4	-846.8	-688.9
Engines	282.5	0.9	52.0	222.7	0.6	-13.4	59.8	-71.2
Electrical machinery	1,321.1	4.1	5.2	2,014.6	5.4	16.2	-693.5	-478.2
Precision equipment	254.6	0.8	7.9	639.0	1.7	16.6	-384.4	-311.9
Other	191.5	2.8	3.7	748.2	2.0	4.7	171.3	172.4
Vehicles	4,778.3	14.8	15.5	3,914.1	10.5	8.2	864.1	519.8
Cars and motorcycles	3,515.3	10.9	21.5	2,080.8	5.6	13.6	1,434.5	1,062.2
Parts and accessories	1,262.9	3.9	1.7	1,833.3	4.9	2.7	-570.4	-542.4
Durable goods	502.0	1.6	-15.1	993.1	2.7	-0.4	-491.1	-406.0
Household appliances	150.8	0.5	-31.5	360.3	1.0	8.1	-209.5	-113.2
Consumer electronics	32.1	0.1	-18.2	220.4	0.6	-8.6	-188.3	-201.9
Furniture	259.6	0.8	-0.9	317.0	0.8	-1.5	-57.4	-59.8
Other durable goods	59.5	0.2	-14.6	95.4	0.3	-5.5	-35.9	-31.2
Consumption goods	3,051.8	9.5	-6.4	4,051.5	10.8	-12.5	-999.7	-1,370.9
Textiles	1,739.7	5.4	-11.9	2,205.5	5.9	-20.5	-465.8	-798.9
Garment	1,349.5	4.2	-12.6	1,777.0	4.7	-23.5	-427.5	-779.2
Footwear	262.3	0.8	-7.8	376.3	1.0	-15.3	-114.0	-160.0
Toys	267.6	0.8	9.6	360.2	1.0	0.9	-92.6	-113.1
Other consumption goods	782.1	2.4	3.3	1,109.4	3.0	5.0	-327.2	-298.9
Other	704.6	2.2	-1.0	157.2	0.4	-40.8	547.4	446.2
TOTAL	32,276.9	100.0	-2.4	37,412.8	100.0	-6.3	-5,135.9	-6,852.5

Sector breakdown - January to October 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
Food, beverages and tobacco	55,449.1	17.3	5.0	44,298.0	12.5	4.3	11,151.2	10,332.2
Meat products	10,073.7	3.1	7.5	2,796.4	0.8	16.7	7,277.3	6,975.7
Fishery products	4,530.2	1.4	1.9	6,907.0	1.9	-6.8	-2,376.8	-2,970.0
Fruits, vegetables and legumes	18,508.1	5.8	5.3	6,751.2	1.9	12.7	11,756.9	11,585.5
Oils and fats	5,638.3	1.8	-6.2	4,253.0	1.2	-12.3	1,385.3	1,158.5
Sugars, coffee and cocoa	2,305.3	0.7	10.9	3,950.8	1.1	16.1	-1,645.5	-1,323.6
Dairy products and eggs	2,052.8	0.6	12.2	2,732.4	0.8	13.0	-679.6	-586.8
Other food products	7,732.6	2.4	10.0	13,297.8	3.8	4.1	-5,565.2	-5,740.3
Beverages	4,246.1	1.3	0.7	2,003.4	0.6	12.8	2,242.7	2,440.0
Tobacco	362.0	0.1	48.9	1,606.0	0.5	10.8	-1,243.9	-1,206.6
Energy	24,816.2	7.8	-23.1	52,999.2	14.9	-30.4	-28,183.0	-43,907.6
Oil and by-products	20,048.1	6.3	-18.3	38,464.3	10.8	-21.6	-18,416.2	-24,528.0
Gas	1,458.6	0.5	-15.0	11,662.9	3.3	-46.7	-10,204.2	-20,183.8
Coal and electricity	3,309.5	1.0	-44.7	2,872.0	0.8	-44.6	437.5	804.2
Raw materials	6,869.1	2.1	-15.7	9,895.6	2.8	-15.4	-3,026.5	-3,545.2
Animals and vegetables	3,024.0	0.9	-11.7	3,372.9	1.0	-15.8	-348.9	-581.9
Minerals	3,845.1	1.2	-18.6	6,522.7	1.8	-15.1	-2,677.6	-2,963.3
Semi-manuf. (non-chem.)	32,477.3	10.2	-10.9	25,954.7	7.3	-12.9	6,522.6	6,634.4
Non-ferrous metals	6,952.5	2.2	-12.0	5,822.0	1.6	-23.0	1,130.5	341.1
Iron and steel	8,784.1	2.7	-19.2	10,220.8	2.9	-12.9	-1,436.7	-865.0
Paper	4,078.0	1.3	-12.7	3,840.6	1.1	-12.4	237.4	287.6
Ceramic flags and paving	5,037.6	1.6	-15.1	884.5	0.2	-8.1	4,153.1	4,973.4
Other semi-manufactures	7,625.1	2.4	8.0	5,186.8	1.5	0.5	2,438.3	1,897.4
Chemical products	55,284.9	17.3	-4.6	57,046.2	16.1	-10.3	-1,761.3	-5,654.3
Organic chemicals	7,161.1	2.2	32.8	9,962.8	2.8	-17.2	-2,801.8	-6,640.4
Inorganic chemicals	1,201.2	0.4	-16.6	2,228.8	0.6	-27.3	-1,027.6	-1,623.4
Medicines	18,394.3	5.8	-8.1	18,858.7	5.3	-4.4	-464.4	300.6
Plastics	11,249.6	3.5	-15.2	12,291.7	3.5	-9.8	-1,042.0	-360.1
Fertilisers	1,171.7	0.4	-27.8	957.0	0.3	-34.9	214.7	152.5
Tanning or dyeing extracts	2,506.1	0.8	-12.2	1,602.2	0.5	-10.1	903.9	1,071.2
Essential oils and perfumes	7,364.4	2.3	18.1	4,854.1	1.4	11.9	2,510.3	1,894.8
Other chemical products n.e.s.	6,236.4	1.9	-12.4	6,290.9	1.8	-16.9	-54.5	-449.5
Capital goods	61,610.1	19.3	11.2	78,339.2	22.1	6.7	-16,729.1	-17,979.7
Equipment for industry	15,688.6	4.9	8.0	18,867.3	5.3	7.9	-3,178.8	-2,957.5
Specific purpose machinery	4,921.9	1.5	8.1	5,833.8	1.6	9.8	-911.9	-759.9
General purpose machinery	10,766.6	3.4	8.0	13,033.6	3.7	7.1	-2,266.9	-2,197.7
Office and telecom. equipment	3,692.9	1.2	0.1	16,383.6	4.6	-4.0	-12,690.7	-13,372.9
Automatic data-processing machines	1,212.0	0.4	-2.2	5,033.5	1.4	-7.8	-3,821.6	-4,220.4
Telecommunications equipment	2,480.9	0.8	1.3	11,350.1	3.2	-2.2	-8,869.2	-9,152.5
Transport equipment	14,556.4	4.6	16.8	9,648.4	2.7	15.6	4,908.0	4,116.6
Railway	1,371.5	0.4	31.3	834.6	0.2	57.4	537.0	514.9
Road	8,329.7	2.6	42.3	5,137.1	1.4	45.1	3,192.6	2,312.2
Ships	1,402.1	0.4	-11.3	546.2	0.2	2.8	855.9	1,049.6
Aircraft	3,453.1	1.1	-13.3	3,130.6	0.9	-16.4	322.5	239.9
Other capital goods	27,672.2	8.7	11.9	33,439.8	9.4	9.6	-5,767.6	-5,765.9
Engines	2,762.4	0.9	27.7	2,432.4	0.7	1.1	330.0	-243.3
Electrical machinery	12,912.5	4.0	14.3	17,792.4	5.0	13.1	-4,880.0	-4,436.5
Precision equipment	2,327.4	0.7	6.7	5,912.2	1.7	13.1	-3,584.8	-3,044.3
Other	9,670.0	3.0	6.3	7,302.8	2.1	2.3	2,367.2	1,958.1
Vehicles	44,703.7	14.0	24.3	37,912.2	10.7	21.5	6,791.5	4,767.8
Cars and motorcycles	32,489.8	10.2	27.1	19,894.7	5.6	33.9	12,595.1	10,706.2
Parts and accessories	12,213.9	3.8	17.3	18,017.5	5.1	10.2	-5,803.6	-5,938.5
Durable goods	4,862.9	1.5	-3.4	8,418.4	2.4	-8.8	-3,555.5	-4,201.9
Household appliances	1,442.1	0.5	-13.3	2,796.6	0.8	-4.7	-1,354.6	-1,271.9
Consumer electronics	313.4	0.1	-3.1	1,567.1	0.4	-15.4	-1,253.7	-1,528.9
Furniture	2,527.8	0.8	3.4	3,226.6	0.9	-5.5	-698.9	-969.3
Other durable goods	579.7	0.2	-3.8	828.0	0.2	-19.9	-248.4	-431.8
Consumption goods	27,497.8	8.6	-3.0	37,703.2	10.6	-6.6	-10,205.4	-12,022.4
Textiles	15,434.5	4.8	-9.0	20,656.8	5.8	-12.2	-5,222.3	-6,556.3
Garment	11,447.0	3.6	-9.9	16,383.0	4.6	-11.2	-4,936.1	-5,752.9
Footwear	2,917.8	0.9	5.5	3,918.3	1.1	3.4	-1,000.5	-1,025.9
Toys	1,596.7	0.5	-2.3	2,978.1	0.8	-1.0	-1,381.4	-1,373.3
Other consumption goods	7,548.7	2.4	8.0	10,150.0	2.9	0.9	-2,601.2	-3,066.8
Other	6,291.3	2.0	-14.8	2,028.0	0.6	-3.2	4,263.3	5,287.2
TOTAL	319,862.4	100.0	0.0	354,594.7	100.0	-6.7	-34,732.4	-60,289.5

Geographic breakdown - October 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Oct-23	Oct-22
EUROPE	23,699.2	73.4	-3.0	21,210.8	56.7	-3.3	2,488.4	2,507.6
EUROPEAN UNION *	19,886.1	61.6	-4.8	18,574.7	49.6	1.5	1,311.4	2,586.3
EURO AREA	17,126.1	53.1	-7.4	15,454.1	41.3	-0.3	1,672.0	2,986.6
Austria	221.0	0.7	-2.3	276.5	0.7	17.8	-55.5	-8.6
Belgium	1,052.9	3.3	-50.1	1,030.6	2.8	2.7	22.3	1,108.2
Croatia	74.7	0.2	58.1	19.3	0.1	16.0	55.3	30.6
Cyprus	55.8	0.2	91.4	34.6	0.1	1,262.6	21.2	26.6
Estonia	33.5	0.1	41.0	16.7	0.0	-3.5	16.8	6.5
Finland	85.2	0.3	-23.1	109.9	0.3	-16.3	-24.7	-20.4
France	5,080.7	15.7	-0.9	3,455.5	9.2	-14.6	1,625.3	1,081.0
Germany	3,203.8	9.9	2.5	4,116.1	11.0	7.1	-912.3	-718.4
Greece	351.0	1.1	39.4	101.1	0.3	0.8	249.9	151.5
Ireland	287.9	0.9	-24.3	220.9	0.6	-34.0	67.0	46.0
Italy	2,641.9	8.2	-4.2	2,411.8	6.4	-0.1	230.1	344.9
Latvia	22.9	0.1	-10.8	27.0	0.1	36.6	-4.1	5.9
Lithuania	72.9	0.2	64.1	55.0	0.1	28.5	17.8	1.6
Luxembourg	29.3	0.1	3.4	41.1	0.1	-12.6	-11.7	-18.6
Malta	33.6	0.1	33.0	17.6	0.0	276.9	16.1	20.6
Netherlands	1,021.4	3.2	-11.6	1,769.0	4.7	6.4	-747.6	-506.6
Portugal	2,646.4	8.2	-6.5	1,460.1	3.9	9.3	1,186.3	1,493.0
Slovakia	150.8	0.5	19.4	232.0	0.6	20.4	-81.1	-66.4
Slovenia	60.3	0.2	0.1	59.3	0.2	16.6	1.0	9.3
REST OF EU	2,759.9	8.6	14.9	3,120.6	8.3	11.3	-360.6	-400.3
Bulgaria	117.3	0.4	18.8	113.1	0.3	38.7	4.2	17.2
Czech Republic	321.3	1.0	9.3	513.8	1.4	13.8	-192.5	-157.5
Denmark	233.2	0.7	27.1	187.5	0.5	-22.7	45.7	-59.0
Hungary	186.3	0.6	12.8	274.7	0.7	-19.4	-88.4	-175.9
Poland	840.6	2.6	18.1	836.4	2.2	12.4	4.1	-32.2
Romania	302.5	0.9	23.4	309.6	0.8	36.2	-7.2	17.7
Sweden	285.4	0.9	4.4	386.0	1.0	8.2	-100.6	-83.2
REST OF EUROPE	3,813.2	11.8	7.6	2,636.1	7.0	-27.2	1,177.1	-78.7
Norway	132.5	0.4	10.5	199.4	0.5	-31.5	-67.0	-171.3
Russia	64.2	0.2	-32.0	184.8	0.5	-58.4	-120.6	-349.9
Switzerland	536.5	1.7	21.0	344.9	0.9	-27.1	191.6	-29.8
Turkey	830.8	2.6	43.7	747.7	2.0	-15.5	83.1	-306.3
United Kingdom	1,876.0	5.8	-3.1	873.3	2.3	-16.9	1,002.7	885.1
AMERICA	3,520.1	10.9	-0.9	4,814.7	12.9	-4.8	-1,294.7	-1,503.5
NORTH AMERICA	1,974.3	6.1	5.3	2,552.3	6.8	-5.3	-578.1	-818.7
Canada	200.2	0.6	-11.9	204.9	0.5	-6.7	-4.6	7.8
USA	1,773.7	5.5	7.6	2,346.7	6.3	-5.1	-573.0	-825.4
LATIN AMERICA	1,522.6	4.7	-4.9	2,226.7	6.0	7.2	-704.1	-477.0
Argentina	101.8	0.3	30.9	195.2	0.5	2.5	-93.4	-112.6
Brazil	237.5	0.7	-6.8	946.8	2.5	17.1	-709.3	-553.4
Chile	136.9	0.4	-18.0	157.9	0.4	73.6	-21.0	76.1
Mexico	518.8	1.6	4.9	391.5	1.0	-11.7	127.3	51.6
Peru	55.9	0.2	-5.5	144.4	0.4	-24.4	-88.5	-131.9
REST OF AMERICA	23.2	0.1	-69.4	35.7	0.1	-87.4	-12.5	-207.8
ASIA	2,682.8	8.3	1.1	8,075.8	21.6	-11.4	-5,393.0	-6,457.9
ASIA (exc. Middle East)	1,788.5	5.5	-6.9	7,120.4	19.0	-10.7	-5,331.8	-6,053.7
China	608.3	1.9	-10.2	3,977.6	10.6	-5.2	-3,369.2	-3,516.2
Hong-Kong. China	66.9	0.2	-5.0	20.4	0.1	9.8	46.5	51.9
India	152.3	0.5	9.6	413.2	1.1	-16.6	-260.9	-356.4
Indonesia	52.8	0.2	55.7	156.8	0.4	-42.0	-104.0	-236.3
Japan	265.2	0.8	-3.5	443.0	1.2	18.8	-177.8	-98.1
Singapore	94.4	0.3	-9.0	31.0	0.1	22.5	63.4	78.5
South Korea	130.0	0.4	-31.0	332.4	0.9	6.3	-202.4	-124.3
Taiwan	61.0	0.2	-5.2	203.4	0.5	-6.0	-142.4	-152.0
Vietnam	42.1	0.1	-32.9	412.2	1.1	9.5	-370.1	-313.9
MIDDLE EAST	894.3	2.8	22.1	955.4	2.6	-16.0	-61.1	-404.3
Saudi Arabia	450.9	1.4	137.3	326.8	0.9	-4.1	124.1	-150.8
United Arab Emirates	174.4	0.5	-0.5	58.6	0.2	-73.8	115.7	-48.7
AFRICA	1,668.0	5.2	-2.5	3,238.1	8.7	-13.5	-1,570.1	-2,033.9
Algeria	75.7	0.2	355.0	718.6	1.9	28.4	-642.9	-543.2
Egypt	117.2	0.4	-9.7	198.3	0.5	-37.4	-81.1	-186.8
Morocco	1,011.8	3.1	0.9	780.5	2.1	3.4	231.3	248.2
Nigeria	26.5	0.1	-15.3	436.4	1.2	-39.7	-409.9	-692.0
South Africa	112.2	0.3	-23.5	153.2	0.4	-17.6	-41.0	-39.3
OCEANIA	197.3	0.6	6.1	65.9	0.2	-10.3	131.3	112.3
Australia	175.5	0.5	13.0	41.2	0.1	-3.9	134.3	112.5
OTHER (**)	509.5	1.6	-2.8	7.4	0.0	598.2	502.1	522.9
WORLD	32,276.9	100.0	-2.4	37,412.8	100.0	-6.3	-5,135.9	-6,852.5
Pro memoria:								
TOTAL NON EU	12,390.8	38.4	1.8	18,838.1	50.4	-12.8	-6,447.3	-9,438.8
TOTAL NON EURO AREA	15,150.7	46.9	4.0	21,958.7	58.7	-10.0	-6,808.0	-9,839.0
OECD	25,651.7	79.5	-3.5	23,860.9	63.8	-2.5	1,790.8	2,117.5
ASEAN	404.6	1.3	3.4	1,102.9	2.9	-13.2	-698.3	-879.8
MERCOSUR	389.0	1.2	3.4	1,154.1	3.1	13.7	-765.1	-639.0
OPEC	857.3	2.7	58.5	2,562.0	6.8	-15.2	-1,704.7	-2,479.2

* Total EU is higher than the sum of its members because of the inclusion of provisioning and fishing between Member States.

Executive Summary International Trade Report. October 2023
Geographic breakdown - January to October 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
EUROPE	237,768.1	74.3	1.3	202,379.7	57.1	-0.2	35,388.4	31,902.2
EUROPEAN UNION *	200,408.5	62.7	0.5	174,344.3	49.2	3.7	26,064.2	31,364.8
EURO AREA	174,738.6	54.6	-0.6	146,213.5	41.2	3.0	28,525.1	33,828.7
Austria	2,322.9	0.7	3.4	2,534.8	0.7	12.3	-211.9	-8.9
Belgium	13,068.0	4.1	-24.3	8,445.7	2.4	-5.7	4,622.3	8,307.4
Croatia	741.8	0.2	25.3	180.3	0.1	-2.4	561.5	407.5
Cyprus	518.9	0.2	53.0	54.6	0.0	161.7	464.2	318.3
Estonia	277.6	0.1	1.0	164.2	0.0	14.9	113.4	131.8
Finland	1,081.4	0.3	-11.4	1,157.9	0.3	-3.4	-76.5	22.7
France	49,820.0	15.6	0.5	33,077.6	9.3	-1.7	16,742.5	15,902.5
Germany	33,181.8	10.4	8.3	39,175.7	11.0	10.2	-5,993.9	-4,896.6
Greece	2,734.0	0.9	9.3	1,327.7	0.4	24.7	1,406.2	1,437.0
Ireland	2,850.1	0.9	20.3	2,695.1	0.8	-16.5	155.0	-857.3
Italy	27,712.8	8.7	6.2	23,346.0	6.6	3.4	4,366.8	3,496.3
Latvia	253.0	0.1	-0.2	247.9	0.1	-7.4	5.2	-14.3
Lithuania	526.9	0.2	18.5	449.8	0.1	-22.3	77.1	-134.7
Luxembourg	317.1	0.1	8.6	419.7	0.1	-13.7	-102.5	-194.6
Malta	537.4	0.2	41.0	176.8	0.0	86.4	360.6	286.4
Netherlands	10,229.1	3.2	-20.0	16,620.4	4.7	3.5	-6,391.4	-3,263.6
Portugal	26,436.9	8.3	-1.1	13,593.4	3.8	1.4	12,843.5	13,317.4
Slovakia	1,492.9	0.5	22.4	2,030.0	0.6	18.5	-537.1	-493.3
Slovenia	636.1	0.2	16.9	515.9	0.1	7.5	120.2	64.5
REST OF EU	25,669.9	8.0	8.1	28,130.8	7.9	7.3	-2,460.9	-2,463.9
Bulgaria	925.4	0.3	0.8	1,107.3	0.3	7.9	-181.9	-108.7
Czech Republic	3,082.1	1.0	7.8	4,773.5	1.3	7.0	-1,691.3	-1,602.8
Denmark	2,177.0	0.7	8.4	2,042.6	0.6	-10.0	134.4	-260.4
Hungary	1,710.6	0.5	-0.5	2,883.2	0.8	3.3	-1,172.6	-1,071.5
Poland	7,562.8	2.4	10.1	7,327.9	2.1	11.4	234.9	292.8
Romania	2,408.3	0.8	11.6	2,483.9	0.7	14.3	-75.7	-14.7
Sweden	2,940.9	0.9	1.4	3,657.3	1.0	10.7	-716.4	-406.0
REST OF EUROPE	37,359.6	11.7	6.1	28,035.4	7.9	-19.2	9,324.2	537.4
Norway	1,285.3	0.4	-1.1	1,378.6	0.4	-5.8	-93.4	-163.7
Russia	729.6	0.2	-35.0	2,654.6	0.7	-58.6	-1,925.0	-5,282.9
Switzerland	5,716.9	1.8	3.9	3,846.3	1.1	-36.0	1,870.6	-504.1
Turkey	7,291.3	2.3	34.6	7,542.6	2.1	-12.1	-251.3	-3,169.2
United Kingdom	18,744.9	5.9	5.7	9,231.9	2.6	-1.3	9,512.9	8,379.4
AMERICA	34,648.3	10.8	4.0	45,702.8	12.9	-14.4	-11,054.5	-20,107.6
NORTH AMERICA	17,406.8	5.4	-2.2	25,930.2	7.3	-15.7	-8,523.4	-12,957.9
Canada	1,765.6	0.6	-11.8	2,303.8	0.6	-3.3	-538.2	-380.1
USA	15,555.2	4.9	-1.6	23,620.0	6.7	-16.8	-8,064.8	-12,572.8
LATIN AMERICA	16,880.5	5.3	11.6	18,820.3	5.3	-11.6	-1,939.8	-6,160.7
Argentina	995.3	0.3	-3.8	1,325.3	0.4	-24.6	-330.0	-724.4
Brazil	2,773.5	0.9	-4.7	6,192.2	1.7	-21.8	-3,418.7	-5,012.5
Chile	1,404.1	0.4	-5.8	1,076.3	0.3	-18.9	327.8	163.7
Mexico	4,626.9	1.4	8.7	4,860.9	1.4	6.5	-234.0	-305.2
Peru	592.1	0.2	-9.4	1,616.1	0.5	7.6	-1,024.0	-847.5
REST OF AMERICA	361.1	0.1	-4.3	952.4	0.3	-30.3	-591.3	-989.0
ASIA	24,407.6	7.6	-7.1	76,756.5	21.6	-10.9	-52,348.9	-59,892.8
ASIA (exc. Middle East)	17,221.1	5.4	-6.6	69,208.9	19.5	-7.4	-51,987.8	-56,332.7
China	6,173.6	1.9	-5.7	37,067.2	10.5	-10.7	-30,893.6	-34,948.7
Hong-Kong. China	686.3	0.2	-4.0	209.6	0.1	-1.0	476.8	503.6
India	1,515.4	0.5	0.7	4,983.5	1.4	0.9	-3,468.1	-3,433.6
Indonesia	432.8	0.1	15.6	2,489.3	0.7	2.0	-2,056.5	-2,065.0
Japan	2,367.4	0.7	-12.7	3,751.3	1.1	17.9	-1,383.9	-469.3
Singapore	744.5	0.2	-17.2	337.9	0.1	-24.5	406.6	451.8
South Korea	1,443.7	0.5	-19.2	3,265.9	0.9	0.0	-1,822.2	-1,480.3
Taiwan	626.3	0.2	-2.2	1,700.0	0.5	-19.5	-1,073.7	-1,471.5
Vietnam	444.0	0.1	2.7	3,689.0	1.0	8.3	-3,245.0	-2,974.2
MIDDLE EAST	7,186.5	2.2	-8.5	7,547.7	2.1	-33.9	-361.1	-3,560.1
Saudi Arabia	2,200.5	0.7	-5.0	2,902.7	0.8	-34.6	-702.2	-2,122.4
United Arab Emirates	1,532.3	0.5	-6.6	813.9	0.2	-39.8	718.3	288.5
AFRICA	16,541.1	5.2	-7.2	28,585.9	8.1	-21.3	-12,044.8	-18,502.5
Algeria	242.2	0.1	-75.8	5,258.7	1.5	-20.2	-5,016.5	-5,592.0
Egypt	1,172.5	0.4	-5.4	1,314.2	0.4	-45.4	-141.7	-1,166.4
Morocco	10,154.9	3.2	2.9	7,534.7	2.1	2.2	2,620.2	2,498.1
Nigeria	306.4	0.1	-4.4	4,963.0	1.4	-38.1	-4,656.6	-7,697.5
South Africa	1,275.4	0.4	-2.9	1,363.2	0.4	3.3	-87.8	-5.7
OCEANIA	1,797.5	0.6	7.7	1,056.3	0.3	-13.4	741.2	449.4
Australia	1,481.1	0.5	7.6	770.2	0.2	-13.4	711.0	486.7
OTHER (**)	4,699.7	1.5	-20.9	113.5	0.0	41.7	4,586.3	5,861.8
WORLD	319,862.4	100.0	0.0	354,594.7	100.0	-6.7	-34,732.4	-60,289.5
Pro memoria:								
TOTAL NON EU	119,453.9	37.3	-0.7	180,250.4	50.8	-14.9	-60,796.5	-91,654.4
TOTAL NON EURO AREA	145,123.8	45.4	0.8	208,381.2	58.8	-12.5	-63,257.5	-94,118.2
OECD	255,257.7	79.8	0.6	230,669.4	65.1	-1.1	24,588.3	20,462.0
ASEAN	3,367.5	1.1	-5.1	11,023.0	3.1	-1.1	-7,655.5	-7,598.7
MERCOSUR	4,154.8	1.3	-3.6	7,659.1	2.2	-22.2	-3,504.3	-5,528.4
OPEC	5,535.6	1.7	-17.9	21,035.9	5.9	-30.5	-15,500.3	-23,545.4

* Total EU is higher than the sum of its members because of the inclusion of provisioning and fishing between Member States.

Exports and imports growth in selected economies (YoY %)

Country / Area	EXPORTS			IMPORTS		
	October 2023	Last 12 months	Jan-Oct 2023	October 2023	Last 12 months	Jan-Oct 2023
Spain	-2.4	3.1	0.0	-6.3	-3.5	-6.7
Germany	-5.0	1.1	-1.0	-14.4	-6.5	-9.4
France ⁽¹⁾	-0.5	4.8	3.0	-5.7	-2.1	-5.5
Italy	3.0	3.6	1.2	-9.2	-6.3	-9.9
Euro Area ⁽²⁾	-5.5	0.4	-2.2	-11.8	-5.0	-8.2
European Union (27) ⁽³⁾	-4.3	1.1	-1.4	-11.0	-4.5	-7.7
United Kingdom	-0.7	4.7	0.6	0.4	0.1	-3.6
USA	-1.1	-0.8	-2.3	-1.7	-4.9	-5.6
China	-3.1	n.a.	0.4	6.4	n.a.	-0.5
Japan	1.6	4.4	2.3	-12.5	-1.7	-6.5

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas

https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx

- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF ECONOMY, TRADE
AND ENTERPRISE

SECRETARIAT OF STATE
FOR TRADE